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眾彩科技股份有限公司
CHINA VANGUARD GROUP LTD.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8156

POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 23 NOVEMBER 2016

The board of directors (the “**Board**”) of China Vanguard Group Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on Wednesday, 23 November 2016 (the “**AGM**”), all proposed resolutions (the “**Resolutions**”) as set out in the notice of AGM dated 16 October 2016 were duly passed by the shareholders of the Company by way of poll. The poll results in respect of all the Resolutions proposed are as follows:

Ordinary Resolutions		Number of Votes (%)		
		For	Against	
1.	To receive and consider the audited consolidated financial statements, the directors’ report and independent auditors’ report of the Company for the year ended 30 June 2016	1,042,922,000 (100.00%)	0 (0.00%)	
2.	a.	To re-elect Mr. ZHANG Xiu Fu as an independent non-executive director	796,997,000 (76.42%)	245,925,000 (23.58%)
	b.	To re-elect Mr. YANG Qing as an independent non-executive director	796,997,000 (76.42%)	245,925,000 (23.58%)
	c.	To authorize the board of directors to fix the directors’ remuneration	1,042,922,000 (100.00%)	0 (0.00%)
3.	To re-appoint Sky Base Partners CPA Limited as auditors of the Company and to authorize the board of directors to fix their remuneration	1,041,367,000 (99.85%)	1,555,000 (0.15%)	
4.	To grant a general mandate to the directors to issue, allot and otherwise deal with the shares of the Company	788,887,000 (75.64%)	254,035,000 (24.36%)	
5.	To grant a general mandate to the directors to repurchase the shares of the Company	1,042,922,000 (100.00%)	0 (0.00%)	
6.	To add the nominal amount of the shares repurchased by the Company to the mandate granted to the directors under resolution no. 4	788,887,000 (75.64%)	254,035,000 (24.36%)	

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company at the AGM.

As at the date of the AGM, the issued share capital of the Company comprised 3,227,065,068 shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM. No shareholder was required to abstain from voting in favour of the Resolutions at the AGM.

Sky Base Partners CPA Limited, the auditors of the Company in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By Order of the Board
CHINA VANGUARD GROUP LIMITED
眾彩科技股份有限公司*
ChanTING
Executive Director and Chief Executive Officer

Hong Kong, 23 November 2016

As at the date of this announcement, the Board comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director, and Mr. ZHANG Xiu Fu, Mr. YANG Qing Cai and Mr. TO Yan Ming Edmond as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.cvg.com.hk.

** For identification purposes only*