

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



眾彩科技股份有限公司
CHINA VANGUARD GROUP LTD.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8156

VOLUNTARY ANNOUNCEMENT

**WON A PROCUREMENT TENDER OF LED DISPLAY
WITH YAO CAI
FOR HAINAN SPORTS LOTTERY ADMINISTRATION CENTRE**

This announcement is made by China Vanguard Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, the Company, through a wholly-owned subsidiary, has recently succeeded in winning an electronic poster procurement tender in provision of LED display with Yao Cai (“搖彩”) for Hainan Sports Lottery Administration Centre .

Yao Cai is an interactive in-store marketing solution, that utilizes our proprietary Bluetooth beacon device and LED display information dissemination system, via WeChat “Shake” function as well as unique QR code, to interact with lottery consumers. Our Yao Cai solution met the various requirements of Hainan Sports Lottery Administration Centre and its features can cater future development of the market.

Hainan Province has a strong potential for growth in sports lottery market in recent years. The sales of Hainan Sports Lottery reached RMB1.3 billion in 2015 with compound annual growth rate (“**CAGR**”) of 54% over the past five years, far exceeding CAGR of sports lottery market in the PRC during the corresponding period.

This is the fourth Yao Cai cooperation contract made with the lottery centres which brings the business of the Group into a new geographical region, Hainan Province. The Board is of the view that winning this tender is a further recognition of Yao Cai from the market and is in line with the Group's future development.

By order of the Board
CHINA VANGUARD GROUP LIMITED
眾彩科技股份有限公司*
CHAN Ting

Executive Director and Chief Executive Officer

Hong Kong, 7 November 2016

As at the date of this announcement, the Board of the Company comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director and Mr. ZHANG Xiu Fu, Mr. YANG Qing Cai and Mr. TO Yan Ming Edmond as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.cvg.com.hk.

* *For identification purposes only*