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眾彩科技股份有限公司
CHINA VANGUARD GROUP LTD.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8156

**(1) APPOINTMENT OF GROUP REGIONAL CHIEF FINANCIAL OFFICER
AND COMPANY SECRETARY,
(2) CHANGE OF AUTHORISED REPRESENTATIVE**

**APPOINTMENT OF GROUP REGIONAL CHIEF FINANCIAL OFFICER AND
COMPANY SECRETARY**

The board of directors (the “**Board**”) of China Vanguard Group Limited (the “**Company**”) hereby announces that Mr. HO Kam Kin (“**Mr. HO**”) has been appointed as the group regional chief financial officer and the company secretary of the Company with effect from 1 September 2016.

Mr. HO is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He obtained a Bachelor of Arts Degree in Accountancy and Master Degree of Corporate Finance from The Hong Kong Polytechnic University. Mr. HO held senior accounting positions in a number of companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and has over 14 years of experience in accounting and financial management. Prior to joining the Company, he was the financial controller and company secretary of a company listed on Main Board of the Stock Exchange.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces that Ms. CHEUNG Kwai Lan (“**Ms. CHEUNG**”), an executive Director, has ceased to act as an authorised representative of the Company for the purpose of Rule 5.24 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange and the Companies Ordinance of Hong Kong (Chapter 622 of the Laws of Hong Kong) with effect from 1 September 2016. Following the resignation of Ms. CHEUNG, Mr. HO has been appointed as an authorised representative of the Company with effect from the same date.

Ms. CHEUNG confirms that she has no disagreement with the Board and there is no any matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of her resignation and shall continue with her ongoing duties as the Chairperson of the Board.

The Board would like to take this opportunity to welcome Mr. Ho in joining the Company.

By Order of the Board
CHINA VANGUARD GROUP LIMITED
眾彩科技股份有限公司*
CHAN Ting
Executive Director and Chief Executive Officer

Hong Kong, 2 September 2016

As at the date of this announcement, the Board comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director and Mr. ZHANG Xiu Fu, Mr. YANG Qing Cai and Mr. TO Yan Ming Edmond as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.cvg.com.hk.

* *For identification purposes only*