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眾彩科技股份有限公司
CHINA VANGUARD GROUP LTD.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8156

RESIGNATION OF GROUP REGIONAL CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of China Vanguard Group Limited (the “**Company**”) hereby announces that Mr. CHOW Chun Hong (“**Mr. CHOW**”) has resigned as the group regional chief financial officer and the company secretary due to his personal commitments with effect from 8 August 2016. Mr. Chow shall also cease to act as an authorized representative of the Company for the purposes of Rule 5.24 of the Rules Governing the Listing Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Companies Ordinance of Hong Kong (Chapter 622 of the Laws of Hong Kong) with effect from the same date.

Mr. CHOW confirms that he has no disagreement with the Board and there is no any matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. CHOW for his valuable contributions and services to the Company during his tenure of office.

The Company has identified a suitable candidate to fill in the vacancies of the above-mentioned positions. A further announcement will be made by the Company in due course.

By Order of the Board
CHINA VANGUARD GROUP LIMITED
眾彩科技股份有限公司*
CHAN Ting
Executive Director and Chief Executive Officer

Hong Kong, 5 August 2016

As at the date of this announcement, the Board comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director and Mr. ZHANG Xiu Fu, Mr. YANG Qing Cai and Mr. TO Yan Ming Edmond as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.cvg.com.hk.

** For identification purposes only*