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眾彩科技股份有限公司  
CHINA VANGUARD GROUP LTD.

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8156

## **PROFIT WARNING**

This announcement is made by China Vanguard Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on information that is currently available, the Group is expected to report a decline in revenue of over 50% for the nine months ended 31 March 2016 as compared to the corresponding period in 2015 mainly attributable to the significant decline in revenue contributions from the Group’s self-service lottery business. In addition, the Group’s total operating costs and expenses during the period have also increased by over 9% against the corresponding period in 2015 due to the additional costs incurred to strengthen the Group’s operation in preparing for new business needs. Accordingly, the Group is expected to report a net loss for the period under review.

The Company is in the process of finalising the unaudited consolidated results of the Group for the nine months ended 31 March 2016. Information contained in this announcement is compiled based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the nine months ended 31 March 2016 only and not based on any figures or information which has been audited or reviewed by the Company’s auditors. The unaudited consolidated results of the Group for the nine months ended 31 March 2016 are expected to be announced on 13 May 2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CHINA VANGUARD GROUP LIMITED**  
眾彩科技股份有限公司\*

**Chan Ting**

*Executive Director and Chief Executive Officer*

Hong Kong, 10 May 2016

*As at the date of this announcement, the Board of the Company comprises Madam Cheung Kwai Lan, Mr. Chan Ting as Executive Directors, Mr. Chan Tung Mei as Non-executive Director and Mr. Zhang Xiu Fu, Mr. Yang Qing Cai and Mr. To Yan Ming Edmond as Independent Non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its posting and on the website of the Company at [www.cvg.com.hk](http://www.cvg.com.hk).*

\* *For identification purposes only*