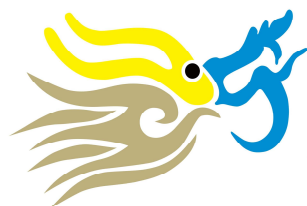


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眾彩科技股份有限公司*
CHINA VANGUARD GROUP LTD.
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8156)

INFORMATION REGARDING THE ACQUISITION OF LIGHTSOFT

Reference is made to the announcements dated, 13 January 2012 and 14 October 2011 issued by the Company in respect of the Acquisitions (the “Announcements”). Terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specify.

The Board announces that the parties to the Share Transfer Agreement agreed to enter into a supplemental agreement on 13 April 2012 to extend the long stop date for another three months (i.e. to a date on or before 13 July 2012) because additional time is required for the satisfaction of certain conditions precedent of the Acquisition.

Shareholders and potential investors should note that completion of the Acquisition is subject to fulfilment of the conditions precedent under the Share Transfer Agreement. As the Acquisition may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
China Vanguard Group Limited
眾彩科技股份有限公司*
CHAN Siu Sarah
Director

Hong Kong, 13 April 2012

As at the date of this announcement, the board of directors of the Company comprises six executive directors, being Madam Cheung Kwai Lan, Mr. Chan Ting, Mr. Wang Yong Chun, Ms. Chan Siu Sarah, Mr. Chan Tung Mei and Mr. Lau Hin Kun; and four independent non-executive directors, being Mr. Zhang Xiu Fu, Mr. Tian He Nian, Mr. Yang Qing Cai and Mr. To Yan Ming Edmond.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.cvg.com.hk.

* For identification purposes only