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B & B Group Holdings Limited

中國蜂業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8156)

ANNOUNCEMENT

The directors (the “Directors”) of B & B Group Holdings Limited (the “Company”) noted today’s increase in the price and the trading volume of the shares of the Company and wish to state that the Directors are not aware of any reasons for such increase in price and the trading volume save as disclosed in the announcements dated 27 August 2004 and 16 November 2004.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapter 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). The Directors are not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
B & B Group Holdings Limited
Chan Ting
Director & Chief Executive Officer

Hong Kong, 30 May 2005

* *For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises four executive directors, being Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Chan Ting, Mr. Lau Hin Kun, one non-executive director, Mr. Kyle Arnold Shaw Junior, and four independent non-executive directors, Professor Peter Chin Wan Fung, Mr. Tian He Nian, Mr. Du Ying Min and Mr. Tsui Wing Tak.

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting thereon.