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Sinopharm Tech Holdings Limited

國藥科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8156)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sinopharm Tech Holdings Limited (the “**Company**”) announces that Mr. LAM Kit Sun (“**Mr. LAM**”) has tendered his resignation as an independent non-executive Director (the “**INED(s)**”), a member of the audit committee (the “**Audit Committee**”) and the remuneration committee and the chairperson and member of the nomination committee of the Company (the “**Nomination Committee**”), with effect from 16 May 2023 due to his other personal engagements. Mr. LAM has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LAM for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. LAM, the Company only has two INEDs and there is a vacancy in the position of the INED, the member of the Audit Committee and the chairperson of the Nomination Committee respectively. Thus, the number of the INEDs falls below (i) the minimum number required under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); and (ii) the minimum number of members of the audit committee required under Rule 5.28 of the GEM Listing Rules. The Company also fails to meet the requirement that the nomination committee must be chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors under Rule 5.36A of the GEM Listing Rules.

To comply with Rules 5.05(1), 5.28 and 5.36A of the GEM Listing Rules, the Company is endeavouring to identify suitable candidate to fill the vacancies of the INED, the member of the Audit Committee and the chairperson of the Nomination Committee as soon as practicable, with the relevant appointment(s) to be made within three months from the date of the resignation of Mr. LAM as required under Rules 5.06(1) and 5.33 of the GEM Listing Rules. The Company will make further announcement as and when appropriate.

By order of the Board
Sinopharm Tech Holdings Limited
國藥科技股份有限公司
CHAU Wai Wah Fred
Executive Director

Hong Kong, 16 May 2023

As at the date of this announcement, the Board comprises Mr. CHAU Wai Wah Fred, Mr. HO Kam Kin and Ms. KWOK Shuk Yi as executive Directors, Dr. CHENG Yanjie as non-executive Director and Mr. LAU Fai Lawrence and Dr. LIU Ta-pei as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the website of the Company at www.sinopharmtech.com.hk.